

VEER NARMAD SOUTH GUJARAT UNIVERSITY, SURAT.

F.Y.B.Com.

Business Environment (Optional Subject)

(In force from July - 2002)

Objective :

This course aims at acquainting the students with the emerging issues in business at the national and international level in the light of the policies of liberalization and globalization.

Course Inputs

- UNIT I** Indian Business Environment : Concept, components, and importance (15 %)
- UNIT II** Economic Trends (overview): Income; Savings and investment; Industry; Trade and balance of payments, Money; Finance; Prices. (15 %)
- UNIT III** Problems of Growth: Unemployment; Poverty; Regional imbalances; Social injustice; Inflation; Parallel economy; Industrial sickness. (15 %)
- UNIT IV** Role of Government : Monetary and fiscal policy; Industrial policy; Industrial licensing, Privatization; Devaluation; Export-Import policy; Regulation of foreign investment; Collaborations in the light of recent changes. (20 %)
- UNIT V** The Current Five Year Plan : Major policies ; Resource allocation. (15 %)
- UNIT VI** International Environment: International Trading environment (Overview) ; Trends in world trade and the problems of developing countries; Foreign trade and economic growth; International economic groupings; International economic institutions GATT, WTO UNCTAD, World Bank, IMF; GSP; GSTP; Counter trade. (20 %)

Suggested Readings

1. Sundaram & Black: The International Business Environment; Prentice Hall, New Delhi.
2. Agarwal A.N.: Indian Economy; Vikas Publishing House, Delhi.
3. Khan Farooq A: Business and Society; S. Chand, Delhi.
4. Dutt R. and Sundharam K.P.M. Indian Economy; S. Chand. Delhi.
5. Misra S.K. and Puri V.K: Indian economy; Himalaya Publishing House, New Delhi.
6. Hedge Ian: Environmental Economics ; Macmillan, Hampshire.
7. Dutt Ruddar: Economic Reforms in India - A Critique; S.Chand, New Delhi.